

PRESS RELEASE

20 October 2020

Heptagon and Driehaus officially modify investment policy of their Emerging Markets UCITS Fund**to include Environmental, Social and Governance criteria**

London-based Heptagon Capital (“Heptagon”), the \$11.2bn asset management firm, has officially modified the investment policy of its Emerging Markets Equity Fund to include environmental, social and governance (“ESG”) criteria. The Irish UCITS Fund that is sub-advised by Driehaus Capital Management LLC (“Driehaus”), has implemented these changes as of 01.10.2020 and has subsequently changed name to the Driehaus Emerging Markets Sustainable Equity Fund. Prior to that ESG analysis has been integrated into the investment process formally for over three years and related factors such as governance have been an important investment consideration for Driehaus for ten plus years.

Driehaus is a Chicago based privately held, boutique firm who manages a total of \$10.7bn in AUM across various asset classes. The Emerging Markets Fund is led by 3 Portfolio Managers; Howie Schwab, Chad Cleaver and Richard Thies.

Commenting on recent developments, PM Rich Thies said; “We do not anticipate any large changes by transitioning from the traditional Emerging Markets Fund to a Sustainable Emerging Markets Fund. We will not be changing the existing investment process, but rather enhancing our current investment process and guidelines to include more focus on ESG factors, less oil/gas, no casinos, more health care exposure and a stronger focus on governance.”

This rebrand aligns with Heptagon Capital’s belief that a responsible approach to the development and offering of products and services is paramount in building the long-term success of our business. In July 2019, Heptagon Capital signed the United Nations-supported Principles for Responsible Investment (PRI), and today all four of Heptagon Capital’s in-house managed Funds, the Heptagon European Focus Equity Fund, Heptagon Future Trends Equity Fund, Heptagon Future Trends Equity Hedged Fund and Heptagon Listed Private Assets Fund, consider ESG in their investment process. Heptagon Capital further commits to this field through the addition of sustainable Funds such as the recently launched Summit Sustainable Opportunities L/S Equity Fund, emphasising our commitment to address the evolving landscape of ESG and our work to develop sustainable practices at the corporate level.

Heptagon was founded in 2005 by former Morgan Stanley directors, including Eran Ben-Zour, Tarek Mooro and Fredrik Plyhr; and provides Institutional and Ultra High Net Worth investors creative, class-leading investment opportunities across traditional and alternative asset classes.

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