

PRESS RELEASE
30th May 2022

Driehaus US Micro Cap Equity Fund wins the Refinitiv Lipper Fund Award for a 2nd consecutive year

London-based Heptagon Capital (“Heptagon”) is proud to announce that, for a 2nd year in a row, the Driehaus US Micro Cap Equity Fund has won the Refinitiv Lipper Fund Award in multiple universes, including Europe, Nordic, United Kingdom, Austria, France, Germany, the Netherlands and Switzerland in the Best Equity US Small & Mid Cap Fund category over 3 years. The Irish UCITS fund that is sub-advised by Chicago-based Driehaus Capital Management LLC (“Driehaus”) and managed by Citywire AA-rated Fund Manager Jeff James has \$590m assets under management.

While the Driehaus US Micro Cap Equity Fund is closed to investors having reached its capacity, the Driehaus US Small Cap Equity Fund remains open to investors and has recently surpassed \$480m assets under management. The strategies, both managed by Fund Manager Jeff James, have a ~50% holdings overlap and follow the same philosophy albeit with a different market cap focus.

The Driehaus US Small Cap Equity Fund strategy differs from other US small cap equity funds primarily because of its inflection-oriented investment philosophy. Specifically, its focus on identifying corporate earnings inflection points and related market inefficiencies as well as its integration of fundamental, macro and behavioural analysis in portfolio construction is unique. The portfolio consists of 80 to 120 small-cap companies (\$500m-\$5bn), and the approach to portfolio construction consistently leads to a high active share of 83% on a 3 year average.

Commenting on the win, Heptagon’s Managing Partners said; “We are delighted that the Driehaus US Micro Cap Equity Fund has won the 2022 Refinitiv Lipper Fund Award for the 2nd consecutive year. We have been very fortunate as a firm to have partnered with Driehaus for three distinguished investment strategies. Winning the award signals that Heptagon, through its partnership with Driehaus, offers investors access to robust investment capabilities and the ability to meet our investors’ investment objectives.”

About Heptagon Capital

Heptagon was founded in 2005 by former Morgan Stanley directors, including Eran Ben-Zour, Tarek Mooro and Fredrik Plyhr; and provides Institutional and Ultra High Net Worth investors creative, class-leading investment opportunities across traditional and alternative asset classes. Heptagon Capital actively advises on and manages over \$15.0bn in assets, as of 31st March 2022. Discover our website here www.heptagon-capital.com.

About Refinitiv Lipper Fund Awards

For more than 30 years and in over 17 countries worldwide, the highly-respected Refinitiv Lipper Awards have honoured funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers and focus the investment world on top-funds. The merit of the winners is based on entirely objective, quantitative criteria. This coupled with the unmatched depth of fund data, results in a unique level of prestige and ensures the award has lasting value. Renowned fund data and proprietary [methodology](#) is the foundation of this prestigious award qualification, recognizing excellence in fund management. Find out more at www.lipperfundawards.com.

Disclaimer

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers.

The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see www.lipperfundawards.com. Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper.

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