

PRESS RELEASE

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IMAS Foundation invests \$175m in the Qblue Global Sustainable Leaders Fund

IMAS Foundation, a sister foundation to the INGKA Foundation – the owner of Ingka Group – which owns and operates the majority of the furniture giant IKEA’s department stores globally has invested US\$175m in the Qblue Global Sustainable Leaders Fund. The Fund, which has an Article 9 classification in accordance with the EU’s Sustainable Finance Disclosure Regulation (SFDR), is sub-advised by Copenhagen-based Qblue Balanced. It was successfully launched in January 2022 as the 14th fund on London-based Heptagon Capital’s UCITS fund offering. Other investors in the Fund include Danish investment company Chr. Augustinus Fabrikker, Singapore-headquartered financial services company Singlife with Aviva, and Swedish insurance company Dalarnas Försäkringsbolag. The September 2022 investment from IMAS takes the Fund AUM to approx. \$350m.

Founder and CEO of Qblue Balanced, Bjarne Graven Larsen commented; *“We believe that sustainability is about meeting the needs of the present without compromising the ability of future generations to meet theirs. The approach behind our proprietary Sustainability Cube™ framework helps us identify companies with strong leadership capabilities, creating a high level of societal value. By investing in the best of these companies – while taking valuations into account – we believe it is possible to have both a strong sustainability profile and to provide excess returns to investors. As a reputable foundation, IMAS holds a deep commitment to responsible and sustainable investing, which aligns with the ethos and objectives of our Fund. On behalf of Qblue and our partners at Heptagon Capital, we are delighted to welcome IMAS as an investor in the Qblue Global Sustainable Leaders Fund.”*

The Qblue Global Sustainable Leaders Fund aims to provide long-term capital growth, investing globally in companies that Qblue believes contribute positively to social and environmental factors. The Fund has a data driven and systematic investment process with a strong focus on sustainability. Qblue’s in-house proprietary investment framework, The Sustainability Cube™, systematically builds a portfolio of companies located around the world that have been identified as sustainability leaders in their respective field. The Sustainability Cube™ defines and measures sustainability in three dimensions with a multitude of sub-measures to achieve a balanced and robust sustainability measure which allows the identification of sustainability leaders and laggards across industries globally. Sustainability is achieved if a company can run a long-term profitable business and at the same time do well simultaneously in the three sustainability dimensions: ESG Industry Leadership, Climate Transition Readiness and SDG Alignment. For more information click [here](#).

About Qblue Balanced

Qblue Balanced, is a Copenhagen-based boutique investment firm founded in 2018 by financial services veteran, Bjarne Graven Larsen who has more than 30 years of experience in the industry. He is the former Chief Investment Officer and executive board member of Ontario Teachers’ Pension Plan (OTPP), one of the world’s largest pension plans, headquartered in Toronto. Prior to that, Bjarne was the Chief Investment Officer and executive board member of ATP, Denmark’s largest and Europe’s fourth largest pension fund. Qblue was founded on a distinct idea and philosophy, ‘to help institutional investors achieve their investment objectives by providing sustainable solutions to obtain more diversified, more robust portfolio construction designs’.

Press contact:

Bjarne Graven Larsen

T +45 20 45 55 90

E-mail bgl@qbluebalanced.com

www.qbluebalanced.com

About Heptagon Capital

London-based Heptagon Capital was founded in 2005 by former Morgan Stanley directors, including Eran Ben-Zour, Tarek Mooro and Fredrik Plyhr, and provides Institutional and Ultra High Net Worth investors creative, class-leading investment opportunities across traditional and alternative asset classes. Heptagon's \$5.5bn Irish UCITS fund umbrella includes funds managed in-house and sub-advised funds managed by well-established third-party managers. Click [here](#) to visit our website.

Press contact:

Ona Kohonen

T +44 20 7070 1831

63 Brook Street, London W1K 4HS

www.heptagon-capital.com