

PRESS RELEASE
15th May 2023

Kopernik Global All-Cap Equity Fund wins the Equity Global Refinitiv Lipper Fund Award

London-based Heptagon Capital (“Heptagon”) is proud to announce that the Kopernik Global All-Cap Equity Fund has won the 2023 Refinitiv Lipper Fund Award in multiple universes, including the Netherlands, UK, and Austria in the Equity Global category over 3 years. The Irish UCITS fund that is sub-advised by Florida-based Kopernik Global Investors, LLC (“Kopernik”) and managed by Lead Portfolio Manager and CIO, David Iben, and Deputy CIO, Alissa Corcoran, has \$1.2bn in assets under management as of 28th April 2023.

Kopernik’s investment strategy is founded on a strongly opinionated and contrarian value approach to investing. Kopernik views itself as owners of businesses and looks to appraise these businesses and take advantage at times when an inefficient, emotional marketplace offers securities at a price that is significantly different from its appraisal. Kopernik’s own analysis can generate vastly different conclusions from those of the crowd. The strategy is currently overweight Materials, Energy, Canada and Emerging Markets and underweight Information Technology, Consumer Discretionary and the US compared to the MSCI ACWI. This approach has led the strategy to be highly uncorrelated with an active share of over 99%. The portfolio typically holds 50-70 global names, which are held until the valuation gap narrows (1-3 years).

Commenting on the win, Heptagon’s Managing Partners said; “We are delighted that the Kopernik Global All-Cap Equity Fund has won the 2023 Refinitiv Lipper Fund Award. We have been very fortunate as a firm to have partnered with Dave Iben for nearly 15 years. Winning the award signals that Heptagon, through its partnership with Kopernik, offers investors access to differentiated robust investment capabilities with the ability to meet our investors’ investment objectives.”

About Heptagon Capital

Heptagon was founded in 2005 by former Morgan Stanley directors, including Eran Ben-Zour, Tarek Mooro and Fredrik Plyhr; and provides Institutional and Ultra High Net Worth investors creative, class-leading investment opportunities across traditional and alternative asset classes. Heptagon Capital actively advises on and manages over \$12.9bn in assets, as of 31st March 2023. Discover our website here www.heptagon-capital.com.

About Refinitiv Lipper Fund Awards

For more than 30 years and in over 17 countries worldwide, the highly-respected Refinitiv Lipper Awards have honoured funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers and focus the investment world on top-funds. The merit of the winners is based on entirely objective, quantitative criteria. This coupled with the unmatched depth of fund data, results in a unique level of prestige and ensures the award has lasting value. Renowned fund data and proprietary [methodology](#) is the foundation of this prestigious award qualification, recognizing excellence in fund management. Find out more at www.lipperfundawards.com.

Disclaimer

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers.

The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see www.lipperfundawards.com. Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper.

Press contact

Ona Kohonen
T +44 20 7070 1831
63 Brook Street, London W1K 4HS
www.heptagon-capital.com